

The Town of Winnsboro Finance Committee met September 16, 2014, at 5:00 pm in the council chambers of Town Hall. Following normal procedures, copies of the Agenda were delivered to council and The Herald Independent. Those in attendance were:

Mayor Roger Gaddy
Mayor Pro tem Jackie Wilkes, District #4
Councilman Clyde Sanders, District #3
Councilman Stan Klaus, District #2
Town Manager Don Wood
Anne Stewart, CMS

Absent
Councilman Danny Miller, District #1

Others
Kathy Belton, Finance Director
Lorraine Abell, ATM
William Medlin, Utilities Finance Director

Call to Order

Mayor Pro tem Wilkes called the meeting to order.

New Business

1. Monthly Finance Department Report – Kathy Belton, Finance Director: The Town’s Finance Department is running about the same.
2. Capital Expenditure Request – Wastewater Plant: A request was made for funds to rebuild the Tertiary Filters at the Town of Winnsboro Waste Water Treatment Plant. The cost for this will be \$95,339.00 which will be paid from the regular operating fund. Mayor Pro tem Jackie Wilkes made a motion with a second by Councilman Klaus to recommend to council that the money come from the regular operating fund.
3. Capital Expenditure Request - Electric Department: Mayor Gaddy made a motion with a second by Mayor Pro tem Wilkes to recommend to Council that \$12,000 be spent to purchase a transformer from the Enor corporation to feed the new load and allow for their expansion.

Other Business

None

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Executive Session

At 5:10 pm, Councilman Klaus made a motion with a second by Councilman Sanders to go into an Executive Session. All voted aye.

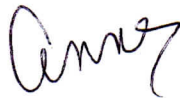
At 5:22 pm, Mayor Gaddy made a motion with a second by Councilman Klaus to return to regular session. All voted aye.

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Finance Director Belton suggested that the money from the paid in full utility bond's debt service reserve fund go into another account or move it to a descriptive account. Mayor Roger Gaddy made a motion with a second by Councilman Klaus to approve this suggestion . All voted aye.

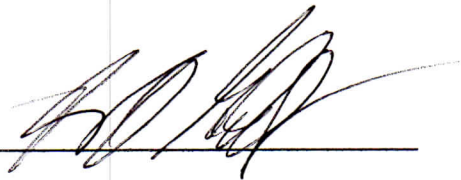
With no further business to discuss, Mayor Pro tem Wilkes made a motion with a second by Councilman Klaus to adjourn the meeting. All voted aye.

Submitted by,



Anne Stewart
Certified Municipal Clerk

Approved by:



Roger A. Gaddy, Mayor