

**MINUTES  
FINANCE COMMITTEE MEETING  
WINNSBORO TOWN COUNCIL  
MAY 17, 2022**

**Present:** Chairman Demetrius Chatman; Mayor John McMeekin; Jason Taylor, Town Manager; Assistant Town Managers Chris Clauson and Kathy Belton; Patti L. Davis, Town Clerk.

The Finance Committee met on May 17, 2022, at 5:45 p.m. at the Winnsboro Women's Club. In accordance with the South Carolina Code of Laws, 1976, Section 30-4-80 (e), as amended, the following persons and/or organizations have been notified of the time, date and location of this meeting: The Independent Voice of Blythewood and Fairfield, The Country Chronicle and four hundred ninety-two other individuals.

**1. CALL TO ORDER**

Chairman Chatman called the Finance Committee Meeting to order at 5:47 p.m.

**2. APPROVAL OF AGENDA**

Motion made by Mayor McMeekin, seconded by Chairman Chatman, to approve the agenda. ***The motion carried.***

**3. PRESENTATIONS**

**A. Kathy Belton – Monthly Finance Report**

- Section A – Mrs. Belton called Council's attention to operating cash. For the month of April, there was \$3.5M which is down \$1.4M compared to this time last year. For the month of March, this fund was down \$1.2M. We are in recovery from the pandemic, which means we are not currently in a position that service can be cut. However, there are some customers who will not pay because of this. We are thankful for S.C. Cares, but there are still a lot of customers who are not paying. A cut-off was attempted for April, but the billing is still not where it needs to be. Any further increases shown are a result of interest. Utilities are strange in that they are weather driven, and we do the best we can to project based on past history and performance. The bottom line will be affected if we are in a position where cut-offs cannot be done and billing is not timely done. We also experienced a mild winter. Page 2 represents the 2009 bond

payment which is made every quarter. The reduction in these funds is shown on page 2 section A.

- Section B – Revenues are up compared to last month as a result of business licenses and permits. Mayor McMeekin inquired if impact fees are included; and Mrs. Belton stated these fees would be included in the utilities section.
- Section B Expenditures – There are some funds to be transferred over to the municipal building section where the funds were transferred from the investment account. Part of this expense will be offset. The Town Council budget amount was not correctly budgeted. The majority of the money will, again, come in June and July. Mayor McMeekin inquired if this was the offset done by the auditor, and Mrs. Belton stated no. When the budget was done last year, something was off with the formula which resulted in the total not being calculated correctly.
- Combined utilities revenue is up compared to last month. It definitely helped with a lot of the billing being able to be completed. Overall, the combined utilities totaled 77%. Page 2 represents the combined utilities expenditures at 73%. Expense is also up.
- Section C – No general fund capital expenditures. Utilities include the water department which is the project for Blythewood. Mayor Pro-Tem Chatman inquired if this project is complete. Per Mr. Taylor, the project is complete and a meeting is required with Ferguson to make sure the bill is what we think it should be as there were some unanticipated costs toward the end.
- Section D – Revenues are up compared to last year. Mayor Pro-Tem Chatman inquired concerning the lease payment, and Mr. Taylor stated this represents a small building in the electric and maintenance yard that is being leased out to someone. This entry represents the payment of the lease. General fund expenditures are also up. Again, there is a split month with March and April for the additional payroll and payroll expense along with retirement. Mayor McMeekin inquired concerning rising natural gas prices. He further stated we are currently in very different times. Per Mrs. Belton, the Town has better control with natural gas because there is an actual agreement. With the rising costs, hopefully, there is enough of a mark-up margin to be able to offset any additional expense. We should be okay with the 2% rise which was required by the bond. This will, however, continue to be monitored. Each month, an actual rate is received from the gas company that is used to bill. Going forward, many things must be monitored, and we must be more strategic.

**4. NEW BUSINESS**

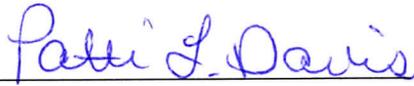
None.

**5. OLD BUSINESS**

None.

**6. ADJOURN**

At 6:10 p.m., it was moved by Mayor McMeekin, seconded by Chairman Chatman, to adjourn. ***The motion carried.***



PATTI L. DAVIS  
TOWN CLERK



DEMETRIUS CHATMAN  
CHAIRMAN